

Date: November 15, 2022

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Listing Department

National Stock Exchange of India Limited

Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

BSE Scrip Code: 539289

NSE Symbol: AURUM

Dear Sir/ Madam,

Sub: Statement of deviation or variation in the use of proceeds of Rights Issue

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company, dated April 8, 2022. A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee, is attached.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For Aurum PropTech Limited

Khushbu Rakhecha

Compliance Officer

Encl: as above

Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	Aurum PropTech Limited
Mode of Fund-Raising Rights Issue	Right Issue
Date of Raising Funds	17.05.2022
Amount Raised	Rs. 8588.91 Lakhs
Report filed for Quarter ended	September 30, 2022
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation (Rs.in Lakhs)	Modified allocation , if any	Funds Utilized (Rs. in Lakhs)	Unutilized amount (Amount in Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Product Development	Not Applicable	3,750	-	80.00	3,670	There has been no deviation/variation in utilization of funds raised through Right Issue	NIL
Product Marketing	Not Applicable	3,100	-	-	3,100		
Identified Investments	Not Applicable	15,670	-	4,511	11,159		
Funding Inorganic growth initiatives and general corporate purposes	Not Applicable	11,387	-	-	11,387		

Note: Difference, if any, in the amounts is due to rounding-off of the figures to two decimal places

Deviation or variation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised or*
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc*

For Aurum PropTech Limited

Khushbu Rakhecha
Compliance Officer