

January 11, 2018

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| <b>Listing Department</b><br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Fort<br>Mumbai-400 001<br>Tel No. 22723121<br>Fax No.022-22723121/22723719 | <b>Listing Department</b><br><b>The National Stock Exchange of India Limited</b><br>Bandra Kurla Complex<br>Bandra East<br>Mumbai – 400 051<br>Tel No.:-26598100<br>Fax No. 022-26598237/26598238 |
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Ref: - **BSE Script Code: 539289 / NSE Symbol: MAJESCO**Sub:- **Allotment of 14,670 Equity Shares of Rs. 5/- each to employee on exercise of ESOP.**

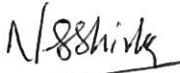
This is to inform you that at the meeting of Investor Grievances and Stakeholder Relationship Committee today viz. January 11, 2018, **14,670** Equity Shares of Rs. 5/- each (Face Value) were allotted to employees who exercised their vested options under the Company's Employee Stock Option Schemes.

The said shares will rank pari- passu with the existing shares of the Company in all respects.

Resultantly, the paid up share capital of the Company stands increased to 23,608,606 equity shares amounting in aggregate to Rs. 11,80,43,030/-

You are requested to kindly take the same on record and acknowledge receipt.

Thanks &amp; Regards

For **MAJESCO LIMITED**Nishant S. Shirke  
Company Secretary