

February 1, 2017

<b>Listing Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022- 22723121 Fax No. 22723719	<b>Listing Department</b> <b>The National Stock Exchange of India Limited</b> Bandra Kurla Complex Bandra East Mumbai – 400 051 Tel No.:-26598100 Fax No. 022-26598237/26598238
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Dear Sir,

Ref.: **BSE Script Code: 539289 / NSE Symbol: MAJESCO****Sub: - Allotment of 8973 Equity Shares under ESOP Scheme**

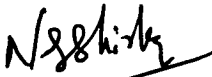
This is to inform that at a meeting of Investor Grievances and Stakeholder Relationship Committee of the Board of Directors of the Company, held today, i.e. February 1, 2017 has allotted **8973** Equity Shares of Rs. 5/- each (Face Value) to the eligible employees who exercised their vested options under the Company's Employee Stock Option Schemes (ESOP). The said equity shares shall rank pari-passu with the existing equity shares of the Company in all respects with the existing equity shares of the Company.

Resultantly, the paid up share capital of the Company stands increased to 2,33,41,221 Equity Shares amounting in aggregate to Rs. 11,67,06,105/-

You are requested to acknowledge receipt and take the same on record.

Thanking you

Yours truly

For **MAJESCO LIMITED**Nishant Shirke  
Company Secretary