

Date: May 15, 2019

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001.

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai - 400 051.

BSE Script Code: 539289

NSE Symbol: MAJESCO

Dear Sir/Madam,

Sub: Allotment of 47,041 Equity Shares of Rs. 5/- each to employees on exercise of ESOPs

Kindly note that Investors' Grievances and Stakeholders' Relationship Committee at its meeting held today i.e. May 15, 2019 has allotted 47,041 equity shares of face value of Rs. 5/- each to employees, who exercised their vested options under the Company's Employee Stock Option Scheme.

The said shares shall rank pari- passu with existing shares of the Company in all respects.

Resultantly, paid-up share capital of the Company stands increased to 2,83,92,482 equity shares aggregating to Rs. 14,19,62,410/-.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For **Majesco Limited**

Varika Rastogi

Varika Rastogi
Company Secretary